

Customer Relationship Summary

Forest Capital Operating Company, LLC

Form CRS

Introduction

Forest Capital Operating Company LLC ("FC," "we," or "us") was established in 2023 and is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. Free and simple tools are available for you to use at investor.gov/CRS, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing.

Terms to know:

- A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission and may purchase or sell those securities in/out of their own account.
- An **investment adviser** is generally any person or group that provides investment advice or conducts securities analysis in exchange for a fee.

What investment services and advice can you provide me?

FC offers investment advisory and financial planning services to retail investors giving continuous advice based on the client's individual needs. FC begins its investment advisory process by discussing each client's financial goals, investment objectives and personal risk tolerance. Information about clients will be gathered through in-depth personal interviews and reviews of personal financial information. As part of our standard service, we are responsible for performing periodic reviews and consulting with you at least annually.

FC provides its clients discretionary and non-discretionary account ("Account") management services tailored to each client's individual needs. In a discretionary account, the Adviser will have the authority to determine which securities are bought and sold without prior consultation with the client. Discretion is exercised in a manner consistent with the client's stated objectives, and any restrictions the client provides in writing. In a non-discretionary account, the client makes the ultimate decision regarding the purchase or sale of investments. Discretionary authority is provided as part of the Client Agreement. The minimum account size is \$250,000 of assets under management. FC has the discretion to waive the account minimum.

Additional information about services provided can be found on the company's website at:

<http://www.forestcapital.net> and on FC's ADV Disclosure Brochure (Form ADV Part 2A, Item 4, 7, 13 and 16).

When considering our services, ask your financial professional:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For advisory services, FC charges most retail clients an annualized asset-based fee, billed quarterly in arrears. The actual fee you will pay is set forth in an Investment Advisory Agreement. In some circumstances, an advisory consulting agreement is executed in lieu of an investment advisory agreement when it is more appropriate to work on a fixed-fee or hourly basis. In general, the more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and this creates an incentive for us to encourage you to increase the assets in your account.

Aside from the fees we charge you for providing investment advice, you may have to pay other fees related to brokerage or investment advisory services. Fees can be charged directly or indirectly. Direct fees can include transaction fees and account maintenance fees (including IRA fees) charged by the custodian of your accounts; prime broker fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Indirect fees can include internal

management fees (including 12b-1 fees and annual fund operating expenses) charged by Mutual funds and exchange traded funds, which are disclosed in a fund's prospectus.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

When considering our services, ask your financial professional:

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

Additional information about fees is available in FC's ADV Disclosure Brochure (Form ADV Part 2A, Item 5).

What are your legal obligations to me when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

When we act as your investment adviser we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

FC primarily earns fees based on the amount of assets we manage. Therefore, we have a financial incentive to encourage you to transfer assets to FC. This includes a recommendation to rollover your retirement plan. All recommendations to roll over retirement plans are reviewed as a part of the new account opening process and only done if the recommendation is in your best interest.

When considering our services, ask our financial professional:

- **How might your conflicts of interest affect me, and how will you address them?**

Additional information about conflicts of interest can be found on FC's ADV Disclosure Brochure (Form ADV Part 2A Brochure, Item 10).

How do your financial professionals make money?

Our financial professionals receive compensation based upon the revenues (total client fees) less operating expenses of the firm. There are no commissions or guaranteed salaries paid to financial advisors. Their compensation is not based on the number of clients, the time and complexity required for any particular client, or the products sold.

Do you or your financial professionals have legal or disciplinary history?

No. Visit investor.gov/CRS for a free and simple search tool to research the Firm and our financial professionals.

When considering our services, ask your financial professional:

- **As a financial professional, do you have any disciplinary history? If so, for what type of conduct.**

Where can I find additional information?

Additional information about services provided can be found on the company's website at: <http://www.forestcapital.net> and on FC's ADV Disclosure Brochure (Form ADV Part 2A Brochure). You can always ask your financial advisor for more information and request a copy of this relationship summary at 704.533.9876.

When considering our services, ask your financial professional:

- **Who is my primary contact person?**
- **Is she or he a representative of an investment adviser or a broker dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**